

Analytical Review - Comparisons and Explanations 2018 to 2019

	31-Mar-18	31-Mar-19
	£	£
Current Assets		
Current Account	£156,047.01	£167,710.00
Reserve Account	£1,931.87	£1,934.00
	<u>157,978.88</u>	<u>169,644.00</u>
Represented by:		
Balance brought forward	£174,631.26	£157,979.00
Surplus for year	-£16,652.38	£11,665.00
	<u>£157,978.88</u>	<u>£169,644.00</u>

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2019

	01.04.16-31.03.18	01.04.17-31.03.19
	£	£
Receipts		
Precept	87342.00	89962.00
Support grant	1084.28	1084.00
General	558.06	5888.00
Section 106 Funds	88298.31	84984.00
New Home Bonus	0.00	5276.00
Grass Cutting Grant	2310.25	2520
VAT Refund	3064.30	25400.00
	<u>182,657.20</u>	<u>215,114.00</u>
Less: Payments (net of VAT)		
Admin	9706.36	15914.00
Clerk's Salary	13870.31	15144.00
Section 106 Funds	110,622.72	84,286.00

Increase in precept to cover reduced grass cutting grant from OCC and a contingency funds for County Council functions being taken over by the PC

5888.00 Increase due a refund from AMEY for Christmas lights which were paid for and then not required. Phase 2 of the play equipment projects were paid for during this year, plus works to the two village halls

5276.00 NHB was received this year but not last year

2520 Increased slightly as the PC took on more areas to cut from the County Council Increase due to the works using S106 funds for the play equipment and on two village halls

Increase due to new web site, legal fees for Section 106 agreements and use of the contingency fund for the project at Jubilee Hall

15144.00 Hours increased during 2018/2019 due to the Admin Assistant not being replaced.

84,286.00 Play equipment projects and work at two village halls started in 2017/2018

Admin Assistant Salary	472.12	285.00	The Admin Assiastant left her post during 2018/2019 and she was not replaced. Hours were pciked up by the Clerk
Community Donations	0.00	5,730.00	regula grant claims were changed to community donations. Hence the decrease in the grants this year, as stated below.
Parks and Recreation	780.50	-	No expenditure this year
Roads and Traffic	0.00	-	No expenditure this year
Environmenal Works	14547.85	35,199.00	Funds were spent this year on tree work
Locality Grant Funding	0.00	594.00	No application was made for funding during 2017/2018
Grants	12759.64	8,450.00	A new budget heading was also introduced called 'Community Donations' where organisations who make regular claims and rely on the PC's donations to continue are put into this
New Homes Bonus	9853.74	11,505.00	NHB is given to the PC by Cherwell District Council and is allocated to specific projects. It is higher this year because the funds are not always spent in the year which they are received.
VAT	25400.00	26342.00	Funds used this year due to the projects using Section 106 funds; play equipment phase 2 and the two village halls
Youth Club Funds	1296.00	0.00	These are funds which were left over when the Youth Club closed. The PC then invted applications from childrens groups in the village to and this was allocated. No funds available in
	<u>199,309.24</u>	<u>203,449.00</u>	

Assets **£204,424.00**

£219,158.00 Increase due to the following additions in 2018/2019:

Remembrance Day Signs	£59.00
Circular Walk Signs	£60.00
Litter picking equipment	£77.78
Scythes and Blades for The Slade	£288.00
Noticeboard at The Slade	£143.00
Play equipment at Jubilee Phase 2	£1,920.30
Rope of Christmas Tree	£33.61
Blox Rec Phase 2 play equipment	£12,152.00
	£14,733.69